

VILLAGE OF CRAVEN

BYLAW NO 02 - 2012

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of Craven in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Village of Craven are deemed to be imposed on the 1st day of July in each year and shall be due on December 31st of each year.

2. Penalty on Arrears of Taxes

a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty (Section 280(1) *The Municipalities Act*).

i) The method of calculating the penalty shall be a simple rate of 10% per annum, added on January 1st and applied to the total taxes that remain unpaid as at January 1st of the year in which the penalty is being applied.

b) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program- Prompt Payment

a) Discounts on the municipal portion of the levy shall be allowed from the time the notice of the levy is sent until the 31st day of October, to encourage prompt payment of the current year's taxes on property.

b) The discounts authorized under the provisions of Section (3) of this bylaw shall not apply to local improvement levies.

c) As of January 1, 2013 municipalities cannot apply discounts or incentives to the Education Property Tax portion.

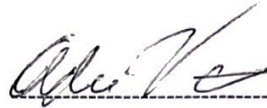
4. Coming Into Force

This bylaw shall come into force on the final day of its passing.


Read a first time this 10th day of December 2012
Read a second time this 10th day of December 2012
Read a third time this 10th day of December 2012

(Seal)



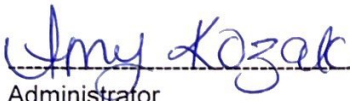


Mayor



Administrator

This is certified to be a true copy of Bylaw No 02 – 2012. Adopted by resolution of Council, by the Village of Craven on the 10th day of December 2012.



Administrator

