

Village of Craven
Craven, Saskatchewan
Statement of Financial Position as at December 31, 2024

Statement 1

	2024	2023
Assets		
Financial Assets		
Cash and cash equivalents	1,114,629	447,015
Investments	363,133	343,400
Taxes receivable - municipal	46,832	37,846
Other accounts receivable	75,672	65,798
Total Financial Assets	<u>1,600,266</u>	<u>894,059</u>
Liabilities		
Accounts payable	66,587	31,987
Accrued liabilities payable	17,940	
Deferred revenue	96,752	81,770
Long-term debt	667,500	
Total Liabilities	<u>848,779</u>	<u>113,757</u>
Net Financial Assets	751,487	780,302
Non-Financial Assets		
Tangible capital assets	634,921	452,845
Accumulated Surplus	<u>\$ 1,386,408</u>	<u>\$ 1,233,147</u>
Accumulated surplus is comprised of:		
Accumulated surplus	<u>1,386,408</u>	<u>1,233,147</u>

Village of Craven
Statement of Operations
For the year ended December 31, 2024

Statement 2

	2024 Budget	2024 Actual	2023 Actual
Revenues			
Tax revenue	336,727	334,036	300,064
Other unconditional revenue	66,291	75,634	66,291
Fees and charges	184,582	189,706	176,359
Conditional grants	5,592	1,292	6,300
Tangible capital asset sales - gain (loss)			(800)
Investment income	14,881	24,258	14,881
Other revenues		29,751	100
Total Revenues	<u>608,073</u>	<u>654,677</u>	<u>563,195</u>
Expenses			
General government services	137,586	144,002	118,730
Protective services	29,263	31,639	32,880
Transportation services	90,722	94,397	89,135
Environmental and public health services	52,400	54,018	52,170
Planning and development services	11,000	12,780	10,024
Recreation and cultural services	35,997	28,048	67,111
Utilities services	459,238	141,869	130,002
Total Expenses	<u>816,206</u>	<u>506,753</u>	<u>500,052</u>
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(208,133)	147,924	63,143
Provincial/Federal Capital Grants and Contributions	<u>1,329,252</u>	<u>5,337</u>	<u>66,604</u>
Surplus of Revenue over Expenses	1,121,119	153,261	129,747
Accumulated Surplus, Beginning of Year	<u>1,233,147</u>	<u>1,233,147</u>	<u>1,103,400</u>
Accumulated Surplus, End of Year	<u>\$ 2,354,266</u>	<u>\$ 1,386,408</u>	<u>\$ 1,233,147</u>

Village of Craven
Statement of Change in Net Financial Assets
For the year ended December 31, 2024

Statement 3

	2024 Budget	2024 Actual	2023 Actual
Surplus	<u>1,121,119</u>	<u>153,261</u>	<u>129,747</u>
(Acquisition) of tangible capital assets		(218,875)	(40,930)
Amortization of tangible capital assets		36,799	58,035
Proceeds on disposal of tangible capital assets			2,200
Loss on the disposal of tangible capital assets			<u>800</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>0</u>	<u>(182,076)</u>	<u>20,105</u>
Increase (Decrease) in Net Financial Assets	1,121,119	(28,815)	149,852
Net Financial Assets, beginning of year	<u>780,302</u>	<u>780,302</u>	<u>630,450</u>
Net Financial Assets, End of Year	<u>\$ 1,901,421</u>	<u>\$ 751,487</u>	<u>\$ 780,302</u>

Village of Craven
Statement of Cash Flow
For the year ended December 31, 2024

Statement 4

	2024	2023
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	153,261	129,747
Amortization	36,799	58,035
Loss on disposal of tangible capital assets		800
	<u>190,060</u>	<u>188,582</u>
Change in Assets/Liabilities		
Taxes receivable - municipal	(8,985)	(1,515)
Other receivables	(9,875)	5,142
Accounts payable and accrued liabilities	52,540	(18,252)
Deferred revenue	14,982	(33,621)
Cash Provided by Operating Transactions	<u>238,722</u>	<u>140,336</u>
Capital:		
Acquisition of capital assets	(218,875)	(40,930)
Proceeds from the disposal of capital assets		2,200
Cash Applied to Capital Transactions	<u>(218,875)</u>	<u>(38,730)</u>
Investing:		
Acquisition of investments	(19,733)	(53,318)
Financing:		
Long-term debt issued	<u>667,500</u>	<u>0</u>
Change in Cash and Cash Equivalents During the Year	667,614	48,288
Cash and cash equivalents, beginning of year	<u>447,015</u>	<u>398,727</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,114,629</u>	<u>\$ 447,015</u>