

Village of Craven
Craven, Saskatchewan
Statement of Financial Position as at December 31, 2025

Statement 1

	2025	2024
Assets		
Financial Assets		
Cash and cash equivalents	1,373,928	1,114,629
Investments	384,221	363,133
Taxes receivable - municipal	39,552	46,832
Other accounts receivable	63,618	75,672
Total Financial Assets	<u>1,861,319</u>	<u>1,600,266</u>
Liabilities		
Accounts payable	101,137	66,587
Accrued liabilities payable	17,940	17,940
Deferred revenue	294,442	96,752
Long-term debt	613,180	667,500
Total Liabilities	<u>1,026,699</u>	<u>848,779</u>
Net Financial Assets	834,620	751,487
Non-Financial Assets		
Tangible capital assets	713,677	634,922
Accumulated Surplus	<u>\$ 1,548,297</u>	<u>\$ 1,386,409</u>

Village of Craven
Statement of Change in Net Financial Assets
For the year ended December 31, 2025

Statement 3

	2025 Budget	2025 Actual	2024 Actual
Surplus	<u>1,383,457</u>	<u>161,888</u>	<u>153,260</u>
(Acquisition) of tangible capital assets	(1,899,105)	(113,794)	(218,875)
Amortization of tangible capital assets	-	35,039	36,799
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(1,899,105)</u>	<u>(78,755)</u>	<u>(182,076)</u>
Increase (Decrease) in Net Financial Assets	(515,648)	83,133	(28,816)
Net Financial Assets, beginning of year	<u>751,487</u>	<u>751,487</u>	<u>780,303</u>
Net Financial Assets, End of Year	<u>\$ 235,839</u>	<u>\$ 834,620</u>	<u>\$ 751,487</u>

Village of Craven
Statement of Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025 Actual	2024 Actual
Revenues			
Tax revenue	347,011	344,762	334,036
Other unconditional revenue	80,437	80,437	75,634
Fees and charges	188,100	249,468	189,706
Conditional grants	7,592	7,592	1,292
Investment income	5,185	11,962	24,256
Other	-	-	29,751
Provincial/Federal capital grants and contributions	1,316,795	32,424	5,337
Total Revenues	<u>1,945,120</u>	<u>726,645</u>	<u>660,012</u>
Expenses			
General government services	148,171	151,148	144,001
Protective services	37,337	72,446	31,639
Transportation services	104,431	93,880	94,397
Environmental and public health services	56,966	52,976	54,018
Planning and development services	7,000	5,918	12,780
Recreation and cultural services	45,865	27,643	28,048
Utilities services	161,893	160,746	141,869
Total Expenses	<u>561,663</u>	<u>564,757</u>	<u>506,752</u>
Annual Surplus of Revenue over Expenses	1,383,457	161,888	153,260
Accumulated Surplus, Beginning of Year	<u>1,386,409</u>	<u>1,386,409</u>	<u>1,233,149</u>
Accumulated Surplus, End of Year	<u>\$ 2,769,866</u>	<u>\$ 1,548,297</u>	<u>\$ 1,386,409</u>

Cash Provided by (used for) the Following Activities

	2025	2024
Operating:		
Surplus	161,888	153,260
Amortization	35,039	36,799
	<u>196,927</u>	<u>190,059</u>
Change in Assets/Liabilities		
Taxes receivable - municipal	7,280	(8,985)
Other receivables	12,054	(9,875)
Accounts payable and accrued liabilities	34,549	52,541
Deferred revenue	197,690	14,982
Cash Provided by Operating Transactions	<u>448,500</u>	<u>238,722</u>
Capital:		
Acquisition of capital assets	(113,794)	(218,875)
Investing:		
Acquisition of investments	(21,087)	(19,733)
Financing:		
Long-term debt issued	-	667,500
Long-term debt repaid	(54,320)	-
Cash Provided by (Applied to) Financing Transactions	<u>(54,320)</u>	<u>667,500</u>
Change in Cash and Cash Equivalents During the Year	259,299	667,614
Cash and cash equivalents, beginning of year	<u>1,114,629</u>	<u>447,015</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,373,928</u>	<u>\$ 1,114,629</u>