

**Village of Craven**  
**Statement of Financial Activities - Condensed**  
For the Period Ending July 31, 2026

|                                                  | Current          | Year To Date     | Budget            | Variance          | %            |
|--------------------------------------------------|------------------|------------------|-------------------|-------------------|--------------|
| <b>EXPENDITURES</b>                              |                  |                  |                   |                   |              |
| <b>General Government Services</b>               |                  |                  |                   |                   |              |
| Wages                                            | 5,506.69         | 34,472.34        | 56,600.00         | 22,127.66         | 60.91        |
| Benefits                                         | 1,516.41         | 10,858.88        | 17,800.00         | 6,356.26          | 64.29        |
| Professional/Contract Services                   | 7,236.78         | 48,079.95        | 56,536.00         | 8,362.37          | 85.21        |
| Utilities                                        | 420.72           | 3,033.77         | 5,700.00          | 2,570.99          | 54.89        |
| Maintenance, Material and Supplies               | 248.00           | 1,268.72         | 2,400.00          | 1,099.97          | 54.17        |
| <b>Total General Government Services:</b>        | <b>14,928.60</b> | <b>97,713.66</b> | <b>139,036.00</b> | <b>40,517.25</b>  | <b>70.86</b> |
| <b>Protective Services</b>                       |                  |                  |                   |                   |              |
| <b>Police Protection</b>                         |                  |                  |                   |                   |              |
| Contractual Services                             |                  |                  | 16,200.00         | 16,200.00         |              |
| <b>Total Police Protection:</b>                  | <b>0.00</b>      | <b>0.00</b>      | <b>16,200.00</b>  | <b>16,200.00</b>  | <b>0.00</b>  |
| <b>Fire Protection</b>                           |                  |                  |                   |                   |              |
| Wages                                            |                  |                  | 400.00            | 400.00            |              |
| Professional/Contractual Services                |                  | (350.00)         | 2,276.20          | 2,626.20          | 115.38       |
| Utilities                                        | 138.31           | 3,714.80         | 6,900.00          | 2,319.40          | 66.39        |
| Maintenance, Materials and Supplies              |                  | 20,638.63        | 23,700.00         | 2,556.47          | 89.21        |
| Capital Expenditures                             |                  |                  | 840.90            | 840.90            |              |
| <b>Total Fire Protection:</b>                    | <b>138.31</b>    | <b>24,003.43</b> | <b>34,117.10</b>  | <b>8,742.97</b>   | <b>74.37</b> |
| <b>Total Protective Services:</b>                | <b>138.31</b>    | <b>24,003.43</b> | <b>50,317.10</b>  | <b>24,942.97</b>  | <b>50.43</b> |
| <b>Transportation Services</b>                   |                  |                  |                   |                   |              |
| <b>Maintenance</b>                               |                  |                  |                   |                   |              |
| Wages                                            | 3,794.00         | 14,097.03        | 29,000.00         | 14,902.97         | 48.61        |
| Benefits                                         | 1,329.72         | 6,714.24         | 11,500.00         | 4,373.34          | 61.97        |
| Professional/Contractual Services                |                  | 2,897.43         | 103,151.04        | 100,253.61        | 2.81         |
| Utilities                                        | 541.20           | 3,225.26         | 6,350.00          | 3,084.88          | 51.42        |
| Maintenance, Materials & Supplies                | 396.97           | 5,954.39         | 28,550.00         | 20,604.34         | 27.83        |
| Capital Expenditures                             |                  |                  | 17,520.40         | 17,520.40         |              |
| <b>Total Maintenance:</b>                        | <b>6,061.89</b>  | <b>32,888.35</b> | <b>196,071.44</b> | <b>160,739.54</b> | <b>18.02</b> |
| <b>Total Transportation Services:</b>            | <b>6,061.89</b>  | <b>32,888.35</b> | <b>196,071.44</b> | <b>160,739.54</b> | <b>18.02</b> |
| <b>Environmental Services</b>                    |                  |                  |                   |                   |              |
| Professional/Contractual Services                | 3,005.15         | 24,724.11        | 56,000.00         | 31,275.89         | 44.15        |
| <b>Total Environmental Services:</b>             | <b>3,005.15</b>  | <b>24,724.11</b> | <b>56,000.00</b>  | <b>31,275.89</b>  | <b>44.15</b> |
| <b>Public Health and Welfare Services</b>        |                  |                  |                   |                   |              |
| Maintenance, Materials and Supplies              |                  | 94.28            | 2,000.00          | 1,905.72          | 4.71         |
| <b>Total Public Health and Welfare Services:</b> | <b>0.00</b>      | <b>94.28</b>     | <b>2,000.00</b>   | <b>1,905.72</b>   | <b>4.71</b>  |
| <b>Recreation and Cultural Services</b>          |                  |                  |                   |                   |              |
| Professional/Contractual Services                | 2,766.40         | 5,532.80         | 7,700.00          | 2,167.20          | 71.85        |
| Utilities - Heat                                 | 79.96            | 1,051.31         | 2,300.00          | 1,248.69          | 45.71        |
| Utilities - Power                                | 179.15           | 1,016.44         | 2,200.00          | 1,183.56          | 46.20        |
| Maintenance, Materials and Supplies              | 12.08            | 757.48           | 2,200.00          | 1,295.98          | 41.09        |
| Grants and Contributions                         |                  | 4,102.38         | 4,854.00          | 751.62            | 84.52        |
| Capital Expenditures                             |                  |                  | 6,894.88          | 6,894.88          |              |
| Other                                            | 250.00           | 1,580.00         | 3,250.00          | 1,670.00          | 48.62        |

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|                                                | Current             | Year To Date        | Budget                | Variance            | %            |
|------------------------------------------------|---------------------|---------------------|-----------------------|---------------------|--------------|
| <b>Total Recreation and Cultural Services:</b> | <b>3,287.59</b>     | <b>14,040.41</b>    | <b>29,398.88</b>      | <b>15,211.93</b>    | <b>48.26</b> |
| <b>Utilities</b>                               |                     |                     |                       |                     |              |
| <b>Water</b>                                   |                     |                     |                       |                     |              |
| Wages and Benefits                             | 1,910.00            | 10,975.98           | 21,000.00             | 10,024.02           | 52.27        |
| Professional/Contractual Services              | 18,776.70           | 72,377.17           | 178,485.62            | 105,787.19          | 40.73        |
| Utilities                                      | 550.41              | 3,816.27            | 7,300.00              | 3,483.73            | 52.28        |
| Maintenance, Materials and Supplies            | 634.41              | 4,499.09            | 13,000.00             | 8,500.91            | 34.61        |
| Capital Expenditures                           | 70,715.90           | 189,317.88          | 1,716,047.02          | 1,526,729.14        | 11.03        |
| Interest                                       |                     | 27,593.08           | 27,593.08             |                     | 100.00       |
| <b>Total Water:</b>                            | <b>92,587.42</b>    | <b>308,579.47</b>   | <b>1,963,425.72</b>   | <b>1,654,524.99</b> | <b>15.73</b> |
| <b>Sewer</b>                                   |                     |                     |                       |                     |              |
| Wages and Benefits                             | 710.00              | 3,639.92            | 9,000.00              | 5,360.08            | 40.44        |
| Professional/Contractual Services              | 4,770.00            | 4,937.47            | 8,821.00              | 3,883.53            | 55.97        |
| Utilities                                      | 361.74              | 2,777.04            | 4,700.00              | 1,922.96            | 59.09        |
| Maintenance, Materials and Supplies            |                     | 2,521.00            | 5,700.00              | 3,179.00            | 44.23        |
| <b>Total Sewer:</b>                            | <b>5,841.74</b>     | <b>13,875.43</b>    | <b>28,221.00</b>      | <b>14,345.57</b>    | <b>49.17</b> |
| <b>Total Utilities:</b>                        | <b>98,429.16</b>    | <b>322,454.90</b>   | <b>1,991,646.72</b>   | <b>1,668,870.56</b> | <b>16.21</b> |
| <b>Total EXPENDITURES:</b>                     | <b>125,850.70</b>   | <b>515,919.14</b>   | <b>2,464,470.14</b>   | <b>1,943,463.86</b> | <b>21.14</b> |
| <b>CHANGE IN NET FINANCIAL ASSETS</b>          |                     |                     |                       |                     |              |
| <b>REVENUES</b>                                | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>           | <b>0.00</b>         | <b>0.00</b>  |
| <b>EXPENDITURES</b>                            | <b>125,850.70</b>   | <b>515,919.14</b>   | <b>2,464,470.14</b>   | <b>1,943,463.86</b> | <b>21.14</b> |
| <b>CHANGE IN NET FINANCIAL ASSETS</b>          | <b>(125,850.70)</b> | <b>(515,919.14)</b> | <b>(2,464,470.14)</b> | <b>1,943,463.86</b> | <b>21.14</b> |
| <b>REVENUES</b>                                |                     |                     |                       |                     |              |
| <b>Taxation</b>                                |                     |                     |                       |                     |              |
| <b>Municipal Taxes</b>                         |                     |                     |                       |                     |              |
| General Municipal Levy                         | 363,774.69          | 363,774.69          | 363,830.92            | (56.23)             | 99.98        |
| Discount on Current Year Taxes                 | (2,755.44)          | (3,383.75)          | 12,352.60             | (15,736.35)         | 127.39-      |
| <b>Net Municipal Taxes</b>                     | <b>361,019.25</b>   | <b>360,390.94</b>   | <b>376,183.52</b>     | <b>(15,792.58)</b>  | <b>95.80</b> |
| Penalties on Tax Arrears                       |                     | 4,299.24            | 5,274.28              | (975.04)            | 81.51        |
| <b>Total Taxation:</b>                         | <b>361,019.25</b>   | <b>364,690.18</b>   | <b>381,457.80</b>     | <b>(16,767.62)</b>  | <b>95.60</b> |
| <b>Fees and Charges</b>                        |                     |                     |                       |                     |              |
| Custom Work                                    |                     | 270.00              | 2,200.00              | (1,930.00)          | 12.27        |
| Sale of Supplies and Gravel                    |                     | 73.75               | 2,020.00              | (1,946.25)          | 3.65         |
| Policing and Fire Fees                         |                     |                     | 4,000.00              | (4,000.00)          |              |
| Recreation Fees                                | 600.00              | 7,850.00            | 16,000.00             | (8,300.00)          | 48.13        |
| Cemetery Fees                                  |                     |                     | 350.00                | (350.00)            |              |
| Licenses and Permits                           | 280.00              | 3,510.00            | 3,550.00              | (40.00)             | 98.87        |
| General Office Services                        | 75.00               | 975.00              | 1,850.00              | (875.00)            | 52.70        |
| Landfill/Waste Collection Fees                 |                     | 23,572.12           | 40,431.00             | (16,858.88)         | 58.30        |
| Other                                          |                     |                     | 300.00                | (300.00)            |              |
| <b>Total Fees and Charges:</b>                 | <b>955.00</b>       | <b>36,250.87</b>    | <b>70,701.00</b>      | <b>(34,600.13)</b>  | <b>51.06</b> |
| <b>Utilities</b>                               |                     |                     |                       |                     |              |
| Water                                          | 2,474.60            | 71,535.77           | 108,200.00            | (36,664.23)         | 66.11        |

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|                                                 | Current           | Year To Date      | Budget                | Variance            | %             |
|-------------------------------------------------|-------------------|-------------------|-----------------------|---------------------|---------------|
| Sewer                                           | 1,500.00          | 1,500.00          | 1,500.00              |                     | 100.00        |
| <b>Total Utilities:</b>                         | <b>3,974.60</b>   | <b>73,035.77</b>  | <b>109,700.00</b>     | <b>(36,664.23)</b>  | <b>66.58</b>  |
| <b>Unconditional Transfers</b>                  |                   |                   |                       |                     |               |
| Unconditional Transfers                         |                   |                   | 87,460.00             | (87,460.00)         |               |
| <b>Total Unconditional Transfers:</b>           | <b>0.00</b>       | <b>0.00</b>       | <b>87,460.00</b>      | <b>(87,460.00)</b>  | <b>0.00</b>   |
| <b>Conditional Grants</b>                       |                   |                   |                       |                     |               |
| Federal                                         |                   | 1,561.00          |                       | 1,561.00            |               |
| Provincial                                      | 87,681.18         | 166,364.57        | 228,274.00            | (61,909.43)         | 72.88         |
| Local                                           |                   | 938.00            | 2,938.00              | (2,000.00)          | 31.93         |
| <b>Total Conditional Grants:</b>                | <b>87,681.18</b>  | <b>168,863.57</b> | <b>231,212.00</b>     | <b>(62,348.43)</b>  | <b>73.03</b>  |
| <b>Grants in Lieu of Taxes</b>                  |                   |                   |                       |                     |               |
| Provincial                                      |                   |                   | 56.23                 | (56.23)             |               |
| <b>Total Grants in Lieu of Taxes:</b>           | <b>0.00</b>       | <b>0.00</b>       | <b>56.23</b>          | <b>(56.23)</b>      | <b>0.00</b>   |
| <b>Investment Income and Commissions</b>        |                   |                   |                       |                     |               |
| Investment and Income Revenue                   | 41.00             | 41.00             | 5,000.00              | (4,959.00)          | 0.82          |
| <b>Total Investment Income and Commissions:</b> | <b>41.00</b>      | <b>41.00</b>      | <b>5,000.00</b>       | <b>(4,959.00)</b>   | <b>0.82</b>   |
| <b>Other Revenues</b>                           |                   |                   |                       |                     |               |
| Other Revenue                                   | 2,200.00          | 2,200.00          | 4,654.00              | (2,454.00)          | 47.27         |
| <b>Total Other Revenues:</b>                    | <b>2,200.00</b>   | <b>2,200.00</b>   | <b>4,654.00</b>       | <b>(2,454.00)</b>   | <b>47.27</b>  |
| <b>Total REVENUES:</b>                          | <b>455,871.03</b> | <b>645,081.39</b> | <b>890,241.03</b>     | <b>(245,309.64)</b> | <b>72.44</b>  |
| <b>Change in Net Assets</b>                     | <b>330,020.33</b> | <b>129,162.25</b> | <b>(1,574,229.11)</b> | <b>1,698,154.22</b> | <b>107.87</b> |
| <b>Change in Surplus</b>                        | <b>330,020.33</b> | <b>129,162.25</b> | <b>(1,574,229.11)</b> | <b>1,698,154.22</b> | <b>107.87</b> |